

**Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the year ended 31 December 2023**

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
<b>Profit or loss:</b>					
<b>Revenues</b>					
Sales		5,574,702,937	9,364,383,972	5,607,444,036	9,364,383,972
Gains on exchange rates		47,808,780	-	47,808,780	-
Other income		19,798,237	56,277,225	19,797,550	56,277,225
<b>Total revenues</b>		<b>5,642,309,954</b>	<b>9,420,661,197</b>	<b>5,675,050,366</b>	<b>9,420,661,197</b>
<b>Expenses</b>					
Cost of sales		5,223,899,169	8,737,241,864	5,250,370,382	8,737,241,864
Reduction of cost of inventory to net realisable value (reversal)	9	(11,820,883)	17,125,077	(11,820,883)	17,125,077
		5,212,078,286	8,754,366,941	5,238,549,499	8,754,366,941
Selling and distribution expenses		131,967,339	204,950,205	131,967,339	204,950,205
Administrative expenses		203,898,365	198,031,808	202,603,371	196,990,022
Reversal of allowance for expected credit losses		(455,527)	(9,942,835)	(455,527)	(9,942,835)
Losses from raw material purchase contracts (reversal)		(2,982,981)	3,571,362	(2,982,981)	3,571,362
Losses from Impairment of non-financial assets (reversal)		8,463,711	(15,673,984)	8,463,711	(15,673,984)
Losses on exchange rates		-	8,514,381	-	8,514,381
<b>Total expenses</b>		<b>5,552,969,193</b>	<b>9,143,817,878</b>	<b>5,578,145,412</b>	<b>9,142,776,092</b>
<b>Profit from operating activities</b>		<b>89,340,761</b>	<b>276,843,319</b>	<b>96,904,954</b>	<b>277,885,105</b>
Share of profit (loss) from investment in associate	12	139,553,906	(975,137)	-	-
Finance income		2,628,677	624,783	2,337,817	613,233
Finance cost		(64,494,619)	(66,772,493)	(64,494,619)	(66,772,493)
<b>Profit before income tax expenses</b>		<b>167,028,725</b>	<b>209,720,472</b>	<b>34,748,152</b>	<b>211,725,845</b>
Income tax expenses	22	(31,266,693)	(48,112,867)	(4,807,916)	(48,112,867)
<b>Profit for the year</b>		<b>135,762,032</b>	<b>161,607,605</b>	<b>29,940,236</b>	<b>163,612,978</b>
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Share of other comprehensive income from investment in associate - net of income tax	12	7,564,465	(73,499)	-	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		7,564,465	(73,499)	-	-
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial loss - net of income tax		-	(1,812,744)	-	(1,812,744)
Losses on changes in value of equity investments designated at fair value through other comprehensive income - net of income tax		(79,085,405)	(108,826,684)	(79,085,405)	(108,826,684)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		(79,085,405)	(110,639,428)	(79,085,405)	(110,639,428)
<b>Other comprehensive income for the year</b>		<b>(71,520,940)</b>	<b>(110,712,927)</b>	<b>(79,085,405)</b>	<b>(110,639,428)</b>
<b>Total comprehensive income for the year</b>		<b>64,241,092</b>	<b>50,894,678</b>	<b>(49,145,169)</b>	<b>52,973,550</b>

The accompanying notes are an integral part of the financial statements.

**Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiaries**

**Statement of comprehensive income (Continued)**

**For the year ended 31 December 2023**

(Unit: Baht)

	Note	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
		2023	2022	2023	2022
<b>Profit (loss) attributable to</b>					
Equity holders of the Company		136,184,033	162,016,298	29,940,236	163,612,978
Non-controlling interests of the subsidiaries		-422,001	-408,693		
		<u>135,762,032</u>	<u>161,607,605</u>		
<b>Total comprehensive income attributable to</b>					
Equity holders of the Company		64,663,093	51,303,371	(49,145,169)	52,973,550
Non-controlling interests of the subsidiaries		-422,001	-408,693		
		<u>64,241,092</u>	<u>50,894,678</u>		
<b>Basic earnings per share</b>					
Profit attributable to equity holders of the Company	23	<u>0.23</u>	<u>0.27</u>	<u>0.05</u>	<u>0.27</u>

The accompanying notes are an integral part of the financial statements.