

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2023

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
Assets					
Current assets					
Cash and cash equivalents	7	493,770,879	408,040,805	401,591,347	398,020,369
Trade and other receivables	8	199,446,863	310,908,072	199,446,863	310,908,072
Inventories	9	1,424,744,102	1,989,384,374	1,424,744,102	1,989,384,374
Advance payments for goods and services		24,446,802	10,693,449	24,446,802	10,693,449
Valued added tax refundable		66,757,770	96,542,521	66,757,770	96,542,521
Other current financial assets	28.1	143,189	-	143,189	-
Other current assets		12,598,676	2,206,390	12,588,251	2,200,148
Total current assets		2,221,908,281	2,817,775,611	2,129,718,324	2,807,748,933
Non-current assets					
Restricted bank deposits	10	71,000,000	35,000,000	71,000,000	35,000,000
Other non-current financial assets	11	333,624,297	432,481,054	333,624,297	432,481,054
Investment in associate	12	309,558,741	166,852,514	167,901,150	167,901,150
Investments in subsidiaries	13	-	-	214,889,750	124,146,000
Investment properties	14	329,335,823	227,459,550	-	-
Property, plant and equipment	15	2,398,886,573	2,498,838,441	2,398,886,573	2,498,838,441
Deferred tax assets	22	34,805,111	43,278,345	63,136,629	43,278,345
Other non-current assets		76,997,222	32,958,811	76,997,222	32,958,811
Total non-current assets		3,554,207,767	3,436,868,715	3,326,435,621	3,334,603,801
Total assets		5,776,116,048	6,254,644,326	5,456,153,945	6,142,352,734

The accompanying notes are an integral part of the financial statements.

Tycoons Worldwide Group (Thailand) Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2023

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2023	2022	2023	2022
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	16	808,464,752	1,276,953,880	808,464,752	1,276,953,880
Trade and other payables	17	161,228,960	212,582,787	161,147,896	212,529,723
Advance received from customers		56,490,650	99,159,625	56,490,650	99,159,625
Income tax payable		4,512,096	27,325,373	4,512,096	27,325,373
Other current financial liabilities	28.1	7,485,761	60,512,635	7,485,761	60,512,635
Other current liabilities		2,862,178	6,029,445	2,862,178	6,029,445
Total current liabilities		1,041,044,397	1,682,563,745	1,040,963,333	1,682,510,681
Non-current liabilities					
Provision for long-term employee benefits	18	56,895,990	52,702,262	56,895,990	52,702,262
Other non-current liabilities		300,000	-	300,000	-
Total non-current liabilities		57,195,990	52,702,262	57,195,990	52,702,262
Total liabilities		1,098,240,387	1,735,266,007	1,098,159,323	1,735,212,943
Shareholders' equity					
Share capital	19				
Registered					
596,748,900 ordinary shares of Baht 7.5 each		4,475,616,750	4,475,616,750	4,475,616,750	4,475,616,750
Issued and fully paid					
596,748,900 ordinary shares of Baht 7.5 each		4,475,616,750	4,475,616,750	4,475,616,750	4,475,616,750
Retained earnings					
Appropriated - statutory reserve	20	9,800,000	8,200,000	9,800,000	8,200,000
Unappropriated		158,809,306	24,225,273	54,268,107	25,927,871
Other components of shareholders' equity		-174,199,269	(102,678,329)	-181,690,235	(102,604,830)
Equity attributable to owners of the Company		4,470,026,787	4,405,363,694	4,357,994,622	4,407,139,791
Non-controlling interests of the subsidiary		207,848,874	114,014,625	-	-
Total shareholders' equity		4,677,875,661	4,519,378,319	4,357,994,622	4,407,139,791
Total liabilities and shareholders' equity		5,776,116,048	6,254,644,326	5,456,153,945	6,142,352,734
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors